

POLK DES MOINES  
**TAXPAYERS**  
ASSOCIATION

June 2007

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**PROJECT DESTINY**

On June 20<sup>th</sup>, the Board of Directors of the Polk-Des Moines Taxpayers Association met to discuss the Association's position on Project Destiny. At that meeting, the Board voted to support the Project Destiny proposal.

**WHAT IF?**

I had a conversation with a board member this week. It was about "what if's". For example: What if the British had defeated the rebels on the North American continent? What if President Lincoln had not been assassinated? What if Dewey had defeated Truman? What if the US had not invaded Iraq?

I thought of these:

What if bureaucracy's leaped at the opportunity to use best practices instead of doing something because "that's the way we've always done it"?

What if citizens exercised their responsibilities as often as they exercised their rights?

What if people who wanted to run for office had to take a training class and pass an exam demonstrating knowledge of finance, procedures, and the duties/responsibilities of that office?

What if all officials, elected and un-elected, focused on what was best for the majority of the stakeholders in the long-term.

What if everyone really used data (benchmarks, performance measures, etc.) to make decisions rather than interest group pressure or because "its the path of least resistance"

What if cooperation and collaboration totally replaced "the need to protect one's turf"?

What if Total Quality Management, strategic planning, the Deming cycle, or other continual improvement methods were as commonly used as paper clips?

What if when an official was asked a question he/she had to answer the question truthfully and to the fullest extent possible?

What if every tax dollar, down to the last penny, was used effectively?

What if incremental budgeting never was used by organizations?

What if all of the above were true, what would I be doing instead?

If any readers want to add to the list, I'd be happy to share them with the entire membership.

**COMBINED REPORTING**

The revenue losses are huge.

According to an analysis by the Institute on Taxation and Economic Policy, the 252 largest and most profitable corporations collectively avoided \$41.7 billion in state income taxes. New York and West Virginia passed legislation to stanch those losses. They mandated the use of combined reporting. Under it, parent companies and subsidiaries are required to report their nationwide profits. They are then taxed on a share of profits bases on the level of activity in the State.

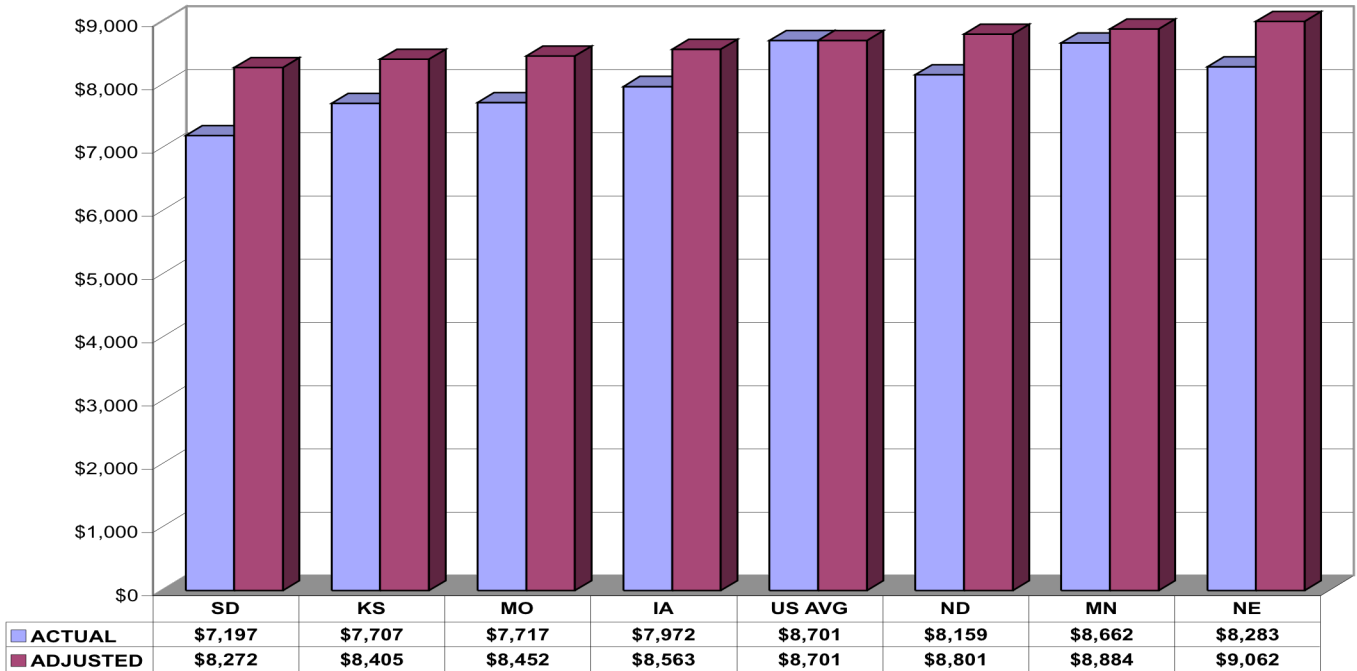
The governors of Iowa, Massachusetts, Michigan, North Carolina, and Pennsylvania have asked their legislatures to implement the reform.  
Governing, June 2007

## **GLOBAL SPECTRUM FY 2007/08 BUDGET**

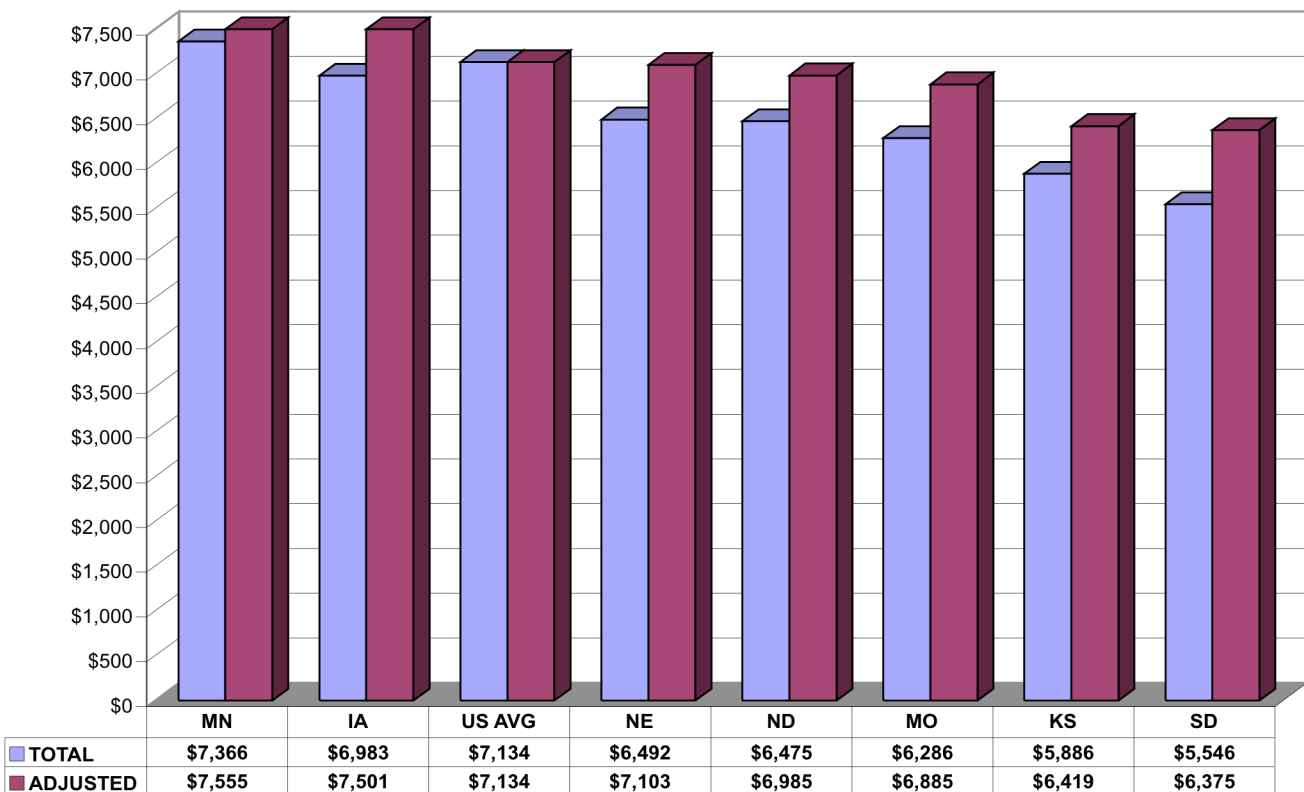
	<b><u>ARENA</u></b>	<b><u>HYVEE HALL</u></b>	<b><u>PLEX</u></b>	<b><u>VET'S</u></b>
Event Income	\$4,033,498	\$904,606	\$787,508	\$486,168
Parking Income	\$555,600	\$206,910	-	\$117,018
Food/Beverage Income	\$916,974	\$1,537,711	\$1,598,061	\$648,794
Suite contract	\$1,205,926	-	\$299,768	-
Commissions	\$253,360	\$221,378	-	\$71,001
PFMS User Fee	\$210,420	\$66,427	-	\$41,393
Interest Income	\$50,000	-	-	-
Advertising	\$799,999	\$45,000	\$30,000	\$35,000
Other	\$133,000	\$72,000	\$10,000	\$53,000
<b>TOTAL GROSS INCOME</b>	<b>\$8,158,777</b>	<b>\$3,054,032</b>	<b>\$2,725,337</b>	<b>\$1,452,374</b>
Event Exp.	\$1,317,548	\$247,284	\$161,075	\$179,133
Personnel Services	\$3,239,067	\$1,120,490	\$961,148	\$503,827
Professional Services	\$104,400	\$75,450	\$24,200	\$75,650
Supplies	\$354,922	\$139,900	\$102,200	\$47,165
Utilities	\$581,575	\$487,963	\$190,339	\$150,000
Other Services	\$820,857	\$437,858	\$385,257	\$173,241
Misc. Expenses	\$2,700	\$450	\$700	-
Food/Beverage Cogs	-	\$679,427	\$707,952	\$317,671
Food/Beverage Overhead	-	\$415,977	\$431,345	\$85,006
Mgmt. Fee	-	\$77,250	\$30,900	\$77,250
<b>TOTAL GROSS EXP.</b>	<b>\$6,421,069</b>	<b>\$3,682,049</b>	<b>\$2,995,116</b>	<b>\$1,608,943</b>
<b>NET PROFIT/LOSS</b>	<b>\$1,737,708</b>	<b>-\$628,017</b>	<b>-\$269,779</b>	<b>-\$156,569</b>
<b>GLOBAL'S PROFIT</b>	<b>\$771,312</b>			
<b>COUNTY'S SHARE</b>	<b>\$966,396</b>			

# PER PUPIL K-12 EDUCATION FINANCE 2004/2005

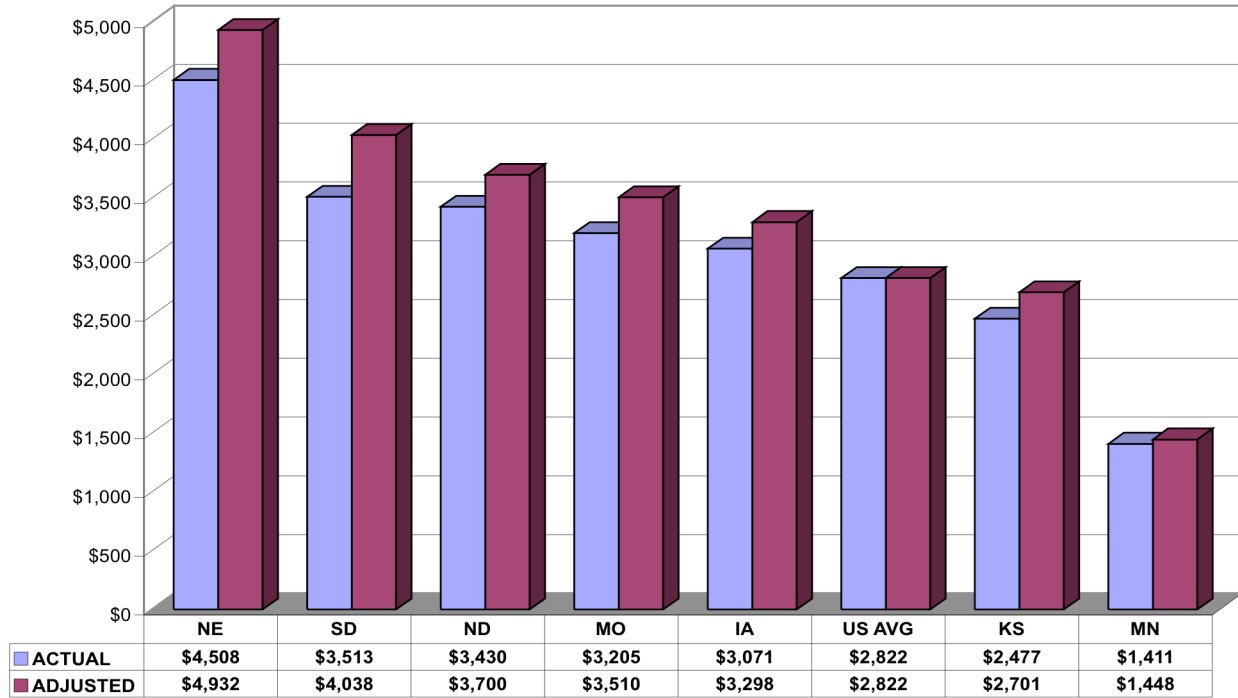
## CURRENT SPENDING, 2004-2005



## CURRENT SPENDING FOR SALARY & BENEFITS - ACTUAL & ADJUSTED



**PER PUPIL LOCAL REVENUE FROM PROPERTY TAXES -  
ACTUAL & ADJUSTED \$'s**



*HAPPY 4<sup>TH</sup> OF  
JULY*