

WDM Public Schools Update

Kurt Subra covered the 06/30/2007 CAFR. WDMPS earned an UNQUALIFIED opinion, but with several significant issues, some of the same ones that dinged DMPS. One was that several monthly bank statements were not done - an issue, Kurt explained, with the new software.

Beginning in 2009, GASB 45 will affect the District, so they have hired an actuary to start working on its application.

Originally the Board was going to accept the CAFR at that evening's meeting, but several members wanted to wait until the next meeting so that they had time to absorb the findings.

The workshop also included SILO news. The District is estimating \$81 million in Sales Tax over the 10-year period. Clegg Park, the Valley concession stand, and Western Hills will go out for bid the end of February. Crestview and Indian Hills are on schedule for 2009 bid letting. Modular buildings are going in at Clegg Park. The Board will need to discuss what to do with the swing school when the building projects are complete in 2010/2011.

If you'd like to see a copy of the Projects & Cash Flow, let me know, and I'll get a copy to you.