

Since 1921, the Polk-Des Moines Taxpayers Association, a non-partisan, non-profit private organization, has been diligently working in the Des Moines metro area in support of good government. Its broad-based membership has encouraged sound fiscal policy by analyzing municipal budgets, following local governmental policies and practices, and performing independent research. The Association holds as its purpose the promotion of effective and efficient government that is conducted in full public view

The West Des Moines Community School District is fiscally sound. The Taxpayers Association voted to SUPPORT the proposed budget for FY2007/2008.

After reviewing the budget numbers with the administration on April 4<sup>th</sup>, the Association firmly believes that the district is well managed. The low Debt indicates that Sales Tax revenue and the construction & remodeling plans were well thought out. The answers provided to the questions demonstrated that they have excellent business sense. The business office seems to be running smoothly as can be expected as they transitioned with new staff this year. Finally, the solid financial position of the District is due to the fact that the policy-makers work well with the administrators.

The District has demonstrated that it is not afraid to make changes as needed. The adjustment in bus times has saved the District significant dollars. The changes to building boundaries is another positive example, as is the pro-active approach the District has taken to reduce the number of Open Enrollment Out students. By having a stable enrollment, more accurate long-term planning, educationally as well as financially, is possible.

The Association congratulates the District on its collaborative efforts. The ERP purchase and implementation with Johnston, Des Moines, and the AEA is a positive example for the entire metro area. The Rex Mathes Community Center venture with the city is a terrific success. The Association is looking forward to hearing about the next joint effort.

In closing, the Association would like to thank Dr. Narak and his staff for meeting with us on April 4th, the great working relationship between the District and the Taxpayers Association throughout the year, and your attention to these remarks tonight.

**WEST DES MOINES COMMUNITY SCHOOL DISTRICT  
BUDGET SUMMARY**

	ACTUAL FY03/04	ACTUAL FY04/05	% OF CHANGE	ACTUAL FY05/06	% OF CHANGE	RE-EST FY06/07	% OF CHANGE	PROPOSED FY07/08	AMOUNT CHANGE	% OF CHANGE
LEVY RATE	\$13.50422	\$13.50200	0.0%	\$13.50297	0.0%	\$13.70399	1.5%	\$13.70016	(\$0.00383)	1.5%
REGULAR TAXABLE VALUATION	\$3,095,545,757	\$3,253,765,335	5.1%	\$3,336,798,349	2.6%	\$3,520,173,049	5.5%	\$3,607,682,493	87,509,444	5.5%
TIF VALUATION	\$325,184,800	\$346,368,960	6.5%	\$329,353,750	-4.9%	\$361,628,140	9.8%	\$320,251,660	(41,376,480)	9.8%
PROPERTY TAX REVENUE:	\$42,773,220	\$44,537,468	4.1%	\$44,492,183	-0.1%	\$48,025,855	7.9%	\$49,574,085	1,548,230	7.9%
% OF TOTAL REVENUE	44.4%	44.2%	-0.4%	39.7%	-10.2%	42.6%	7.4%	42.9%	0.25%	7.4%
UTILITY REPLACEMENT EXCISE TAX	981,413	996,225	1.5%	924,510	-7.2%	942,943	2.0%	914,001	(28,942)	2.0%
PROP TAX WITH UTILITY EXCISE TAX	\$43,754,633	\$45,533,693	4.1%	\$45,416,693	-0.3%	\$48,968,798	7.8%	\$50,488,086	1,519,288	7.8%
ALL STATE AID:	\$24,566,286	\$24,981,259	1.7%	\$25,612,912	2.5%	\$26,970,700	5.3%	\$28,503,939	1,533,239	5.3%
% OF REVENUE	25.5%	24.8%	-2.8%	22.8%	-7.8%	23.9%	4.8%	24.7%	0.007	4.8%
TOTAL REVENUE	\$96,336,025	\$100,759,913	4.6%	\$112,096,654	11.3%	\$112,634,659	0.5%	\$115,578,400	2,943,741	2.6%
TOTAL EXPENDITURE	\$106,419,510	\$110,749,691	4.1%	\$127,728,257	15.3%	\$111,804,734	-12.5%	\$110,987,878	(816,856)	-0.7%
NET GAIN (LOSS)	(\$10,083,485)	(\$9,989,778)	-0.9%	(\$15,631,603)	56.5%	\$829,925	-105.3%	\$4,590,522	3,760,597	453.1%
TOTAL ENDING BALANCE	\$50,494,864	\$40,505,086	-19.8%	\$24,873,483	-38.6%	\$25,703,408	3.3%	\$30,293,930	4,590,522	17.9%
FUND BALANCE	47.4%	36.6%	-22.9%	19.5%	-46.8%	23.0%	18.1%	27.3%	0	18.7%
GENERAL FUND REVENUE	\$63,111,775	\$66,494,688	5.4%	\$69,450,813	4.4%	\$74,210,700	6.9%	\$77,119,724	2,909,024	3.9%
GENERAL FUND EXPENDITURES	\$61,934,355	\$65,523,887	5.8%	\$68,423,532	4.4%	\$73,068,121	6.8%	\$76,358,452	3,290,331	4.5%
NET GAIN (LOSS)	\$1,177,420	\$970,801	-17.5%	\$1,027,281	5.8%	\$1,142,579	11.2%	\$761,272	(381,307)	-33.4%
ENDING GENERAL FUND BALANCE	\$7,705,031	\$8,675,832	12.6%	\$9,703,113	11.8%	\$10,845,692	11.8%	\$11,606,964	\$761,272	7.0%
GENERAL FUND BALANCE	12.4%	13.2%	6.4%	14.2%	7.1%	14.8%	4.7%	15.2%	0.4%	2.4%
SOLVENCY RATIO	7.1%	9.2%	29.6%	10.3%	12.0%	7.9%	-23.3%	13.9%	6.0%	75.9%
INSTRUCTION COST:	\$43,451,798	\$45,631,136	5.0%	\$46,844,752	2.7%	\$50,832,000	8.5%	\$53,300,000	\$2,468,000	4.9%
% OF TOTAL EXPENDITURES	40.8%	41.2%	0.9%	36.7%	-11.0%	45.5%	24.0%	48.0%	2.6%	5.6%
% OF GENERAL FUND EXPENDITURES	70.2%	69.6%	-0.7%	68.5%	-1.7%	69.6%	1.6%	69.8%	0.2%	0.3%
STUDENT (WEIGHTED) ENROLLMENT	9,935	9,820	-1.2%	9,868	0.5%	9,922	0.5%	#REF!	#REF!	#REF!
STATE AID: Allowable Growth in Cost Per Student	\$4,648	\$4,741	2.0%	\$4,931	4.0%	\$5,128	4.0%	\$5,333	\$205	4.0%
SALARIES & BENEFITS:	\$49,279,320	\$51,295,467	4.1%	\$53,329,000	4.0%	\$56,356,000	5.7%	\$59,230,000	\$2,874,000	5.1%
% OF EXPENDITURE	79.6%	78.3%	-1.6%	77.9%	-0.4%	77.1%	-1.0%	77.6%	0.4%	0.6%
EMPLOYEES (FTE):										
ADMINISTRATION	36.0	36.0	0.0%	36.0	0.0%	34.5	-4.2%	34.5	-	0.0%
INSTRUCTORS	588.1	596.5	1.4%	597.6	0.2%	595.6	-0.3%	595.6	-	0.0%
SUPPORT	455.7	458.4	0.6%	462.8	1.0%	459.3	-0.8%	459.3	-	0.0%
TOTAL STAFF	1,079.8	1,090.9	1.0%	1,096.4	0.5%	1,089.4	-0.6%	1,089.4	-	0.0%
LEGAL BONDED DEBT LIMIT	\$154,777,288	\$162,688,267	5.1%	\$166,839,917	2.6%	\$176,008,652	5.5%	\$180,384,125	\$4,375,472	2.5%
LONG-TERM BONDED DEBT:	\$8,850,000	\$5,985,000	-32.4%	\$5,955,000	-0.5%	\$6,025,000	1.2%	\$6,832,287	\$807,287	13.4%
% OF ASSESSED VALUE	0.3%	0.2%	-35.7%	0.2%	-2.3%	0.2%	-4.4%	0.2%	0.0%	12.1%