

Polk County, Iowa
 \$68 Million General Obligation Bonds, Series 2005 (Preliminary)
 Projected Debt Impact

<u>Fiscal</u> <u>Year End</u>	<u>Bond</u> <u>Principal</u>	<u>Interest</u> <u>Rate</u>	<u>Bond</u> <u>Interest</u>	<u>Debt</u> <u>Service</u>	<u>Taxable Valuation</u> <u>Growth: 0.00%</u>	<u>Debt Levy</u> <u>Impact</u>	<u>Taxable Valuation</u> <u>Growth: 4.00%</u>	<u>Debt Levy</u> <u>Impact</u>
06/30/06	2,500,000.00	2.20%	2,430,541.67	4,930,541.67	15,351,109,432.00	0.3211847	15,351,109,432.00	0.3211847
06/30/07	2,500,000.00	2.40%	2,596,500.00	5,096,500.00	15,351,109,432.00	0.3319955	15,965,153,809.28	0.3192265
06/30/08	2,500,000.00	2.60%	2,536,500.00	5,036,500.00	15,351,109,432.00	0.3280870	16,603,759,961.65	0.3033349
06/30/09	2,500,000.00	2.80%	2,471,500.00	4,971,500.00	15,351,109,432.00	0.3238528	17,267,910,360.12	0.2879040
06/30/10	2,500,000.00	3.10%	2,401,500.00	4,901,500.00	15,351,109,432.00	0.3192929	17,958,626,774.52	0.2729329
06/30/11	3,000,000.00	3.35%	2,324,000.00	5,324,000.00	15,351,109,432.00	0.3468153	18,676,971,845.50	0.2850569
06/30/12	3,000,000.00	3.55%	2,223,500.00	5,223,500.00	15,351,109,432.00	0.3402686	19,424,050,719.32	0.2689192
06/30/13	3,000,000.00	3.70%	2,117,000.00	5,117,000.00	15,351,109,432.00	0.3333310	20,201,012,748.10	0.2533041
06/30/14	3,000,000.00	3.80%	2,006,000.00	5,006,000.00	15,351,109,432.00	0.3261002	21,009,053,258.02	0.2382782
06/30/15	3,000,000.00	3.90%	1,892,000.00	4,892,000.00	15,351,109,432.00	0.3186740	21,849,415,388.34	0.2238962
06/30/16	3,500,000.00	4.00%	1,775,000.00	5,275,000.00	15,351,109,432.00	0.3436234	22,723,392,003.87	0.2321396
06/30/17	3,500,000.00	4.10%	1,635,000.00	5,135,000.00	15,351,109,432.00	0.3345035	23,632,327,684.03	0.2172871
06/30/18	3,500,000.00	4.20%	1,491,500.00	4,991,500.00	15,351,109,432.00	0.3251557	24,577,620,791.39	0.2030913
06/30/19	3,500,000.00	4.30%	1,344,500.00	4,844,500.00	15,351,109,432.00	0.3155798	25,560,725,623.05	0.1895290
06/30/20	4,000,000.00	4.40%	1,194,000.00	5,194,000.00	15,351,109,432.00	0.3383469	26,583,154,647.97	0.1953869
06/30/21	4,000,000.00	4.40%	1,018,000.00	5,018,000.00	15,351,109,432.00	0.3268819	27,646,480,833.89	0.1815059
06/30/22	4,500,000.00	4.50%	842,000.00	5,342,000.00	15,351,109,432.00	0.3479879	28,752,340,067.24	0.1857936
06/30/23	4,500,000.00	4.50%	639,500.00	5,139,500.00	15,351,109,432.00	0.3347966	29,902,433,669.93	0.1718756
06/30/24	4,500,000.00	4.60%	437,000.00	4,937,000.00	15,351,109,432.00	0.3216054	31,098,531,016.73	0.1587535
06/30/25	5,000,000.00	4.60%	230,000.00	5,230,000.00	15,351,109,432.00	0.3406920	32,342,472,257.40	0.1617069
Totals:	68,000,000.00		33,605,541.67	101,605,541.67				