

BMC UPDATE  
07/10/2007

Financials for May were good. Net Patient Revenue was up \$1.1 million over budget (\$9.2 vs. \$8.0) and the Year-to-Date is up \$12.4 million (\$102M vs\$89.7M).

Total Revenue was not quite as good, at \$7.4 million received vs. \$7.2 budgeted. For the Year-to-Date, the \$82.4M actual is up \$2.9 over budget.

Total Expense was down for May, \$7.2M actual vs. \$7.4M budgeted. On the year, Total Expense is \$81.2M vs. \$80.7 budgeted. Most of that increase is for Supplies and Drugs.

Net Income for May was at \$531,775 actual vs. \$177,172 budgeted. Net Income is up almost \$2.4M for the year (\$5.6M actual vs. \$3.2M budget).

Al White, CFO, indicated that the June preliminary figures are also very good.

Outpatient visits were very good for May, driven by the pain clinic and the Podiatry department. Total outpatient visits are up over 10% vs. LY.

FTE's are way down versus the budgeted (781.1 vs. 822.7), but salary and wages are up. Mr. Jenner indicated that fewer, better paid people are producing at a higher level.

There was a BMC staff error with the Meditech billing system that caused a large number of incorrect bills to be sent out. They had to be redone, which had a negative affect on collections. June payments received will be low, but the correction will show up in the July numbers.

The IT purchased has (overall) lead to great improvements in the systems. As modules come online and the training gets done, the work flows much better. There was a good discussion on how Meditech (and other tech improvements) can advance the practice of medicine.