

BMC UPDATE
May 10, 2010

March was another good month for Broadlawns with Patient Revenue, Total Patient Revenue, and Net Income all above budgeted numbers. The results for the first 3/4 of the year are also above budget and the prior year. Days in Cash for FY 2010 are at 59.67 vs. 46.88 at the same time in FY 2009. FTE's are down by 30 vs. the previous year, meaning productivity is up.

BMC has attended two meetings in the past month to discuss the Iowa Health Information Exchange project (interoperability) led by the Department of Health.

The BMC Board of Trustees signed an agreement with Polk County to put a new morgue at that facility. The 15,000 square foot facility will cost about \$610,000. There is a 26-year lease agreement for the space. BMC will supply X ray and lab services and reserve four beds for potential MH crisis. Polk County will forgive \$1.7 million of old debt, plus pay \$1300/month for O & M. The fee schedule for the X ray and Lab services paid by Polk County and the debt forgiveness does slightly favor BMC according to CFO Jenner.