

BROADLAWNS MEDICAL CENTER
 STATEMENT OF REVENUES AND EXPENSES (UNAUDITED)
 FOR MONTHS ENDED 04/30/10

	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	CURRENT YTD ACTUAL	CURRENT YTD BUDGET	VARIANCE	PRIOR YTD ACTUAL
P A T I E N T R E V E N U E S						
1. INPATIENT REVENUE	3,000,094	3,535,332	28,533,395	35,824,490	(7,291,095)	27,689,207
2. OUTPATIENT REVENUE	8,727,784	7,223,791	86,097,762	73,201,024	12,896,738	75,074,973
3. TOTAL PATIENT REVENUE	11,727,878	10,759,123	114,631,157	109,025,514	5,605,643	102,764,179
D E D U C T I O N S						
4. INDIGENT CARE	478,683	634,892	4,597,403	6,433,580	(1,836,177)	4,165,779
5. PROVISION FOR DOUBTFUL ACCOUNTS	1,291,720	1,485,253	12,778,405	15,050,583	(2,272,178)	13,056,092
6. CONTRACTUAL ADJUSTMENTS	5,937,191	5,209,783	60,249,676	52,792,444	7,457,232	48,934,002
7. OTHER DEDUCTIONS	401,689	381,777	4,595,535	3,868,656	726,879	5,526,814
8. TOTAL DEDUCTIONS	8,109,283	7,711,705	82,221,019	78,145,263	4,075,756	71,682,686
9. NET PATIENT REVENUE	3,618,594	3,047,418	32,410,138	30,880,251	1,529,887	31,081,494
O T H E R R E V E N U E S						
10. OTHER OPERATING REVENUE	717,597	811,432	8,533,016	8,114,335	418,681	8,048,218
11. TAXES	4,026,168	4,026,168	40,205,327	40,261,679	(56,352)	39,991,019
12. INTEREST & CONTRIBUTIONS	12,344	41,667	221,569	416,667	(195,098)	1,318,074
13. TOTAL REVENUE	8,374,703	7,926,685	81,370,050	79,672,932	1,697,118	80,438,804
E X P E N S E S						
14. SALARIES	3,701,533	3,706,356	36,784,671	37,486,769	(702,098)	36,706,200
15. BENEFITS	1,144,261	883,878	9,830,945	9,295,451	535,494	9,470,145
16. SUPPLIES	475,822	514,346	4,928,245	5,143,387	(215,142)	4,800,995
17. DRUGS	587,810	595,446	5,500,648	5,954,471	(453,823)	5,542,844
18. PROFESSIONAL FEES	259,753	250,773	2,674,889	2,507,790	167,099	3,545,343
19. PURCHASED SERVICES	292,926	244,862	2,600,643	2,448,621	152,022	2,403,871
20. UTILITIES	94,283	118,529	964,724	1,185,310	(220,586)	992,345
21. OTHER EXPENSES	1,003,039	1,131,550	10,301,696	11,301,597	(999,901)	11,150,653
22. DEPRECIATION	356,883	389,773	3,654,825	3,897,737	(242,912)	3,535,142
23. INTEREST	67,697	14,780	1,237,164	147,796	1,089,368	392,932
24. TOTAL EXPENSE	7,984,006	7,850,293	78,478,449	79,368,929	(890,480)	78,540,469
25. NET OPERATING INCOME	390,697	76,392	2,891,602	304,003	2,587,599	1,898,335
26. OPERATING MARGIN	4.67%	0.96%	3.55%	0.38%		2.36%
27. NON-OPERATING REVENUE	0	0	0	0	0	0
28. NET INCOME	390,697	76,392	2,891,602	304,003	2,587,599	1,898,335
29. DEFERRED TORT TAXES	166,666	0	1,666,666	0	1,666,666	0
30. ADJUSTED OPERATING INCOME	557,363	76,392	4,558,268	304,003	4,254,265	1,898,335
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Business Services Memo

To: Finance Committee
From: Al White, SVP - Business Services *aw*
Date: June 2, 2010
Re: Monthly Financial Statements Addendum

1. Net Income

The April net operating results show a gain of \$390,697 compared to the budget April gain of \$76,392. The projected net collections are 28.3% YTD and the budgeted amount is 28.3%. It is worth noting that the net income now includes our IowaCare settlements catch up (\$2.5 M) less allowances set up for our DSH cost report items in dispute. Also, again this year (and actually for FY 2009) we are experiencing a shortfall of tort levy funds received in the current year to make up for some of the excess funds received in FY 2007. The entire year difference is a bit over \$2M or \$1,666,666 for the first ten months resulting in an "adjusted net income" for internal reporting purposes of \$4,558,268. Salary expenses were under budget by \$5,000. FTEs were lower in April than our budget of 824.9. Overall expenses were above budget, with benefits over by \$261,000 due to higher April Health Insurance \$181,000 and Dental \$44,000. Overall expenses are \$890,000 under budget YTD, or approximately 1.1%. The budgeted operating net income for the year is \$438,762.

2. Volume Variances

- Patient revenues are 5.1% over budget year to date, and are over the prior year by 11.5% year to date, including a 5% rate increase.
- Census data shows Medical days 9.7% below the prior year for April. Mental Health inpatient census was 16.6% above the prior year while outpatient visits are .6 % below the prior year.
- Overall outpatient visits for the month were above the prior year by 1 or a small fraction of a percent.

3. Salary Variances

- Budgeted FTEs are 824.9 and April actual is 794.2 YTD.
- Salary variance for the month is \$5,000 under budget, and is \$702,000 under YTD.

4. Days in receivable show an increase of approximately .2 days from last month with the dollars in receivable increased by approximately \$11,000. A follow up analysis is attached.

5. Days of cash are up from last year by approximately 9.1 days. One day of operating cash for April YTD was \$246,100. The collection of \$2.5 M for FY2009 catch up increased cash, and we received the March \$3.4 M monthly payment in early April. May cash will be impacted favorably by the 2000 G.O. Bond forgiveness.

Attached: Summary of A/R Accounts