

Since 1921, the Polk-Des Moines Taxpayers Association, a non-partisan, non-profit private organization, has been diligently working in the Des Moines metro area in support of good government. Its broad-based membership has encouraged sound fiscal policy by analyzing municipal budgets, following local governmental policies and practices, and performing independent research. The Association holds as its purpose the promotion of effective and efficient government that is conducted in full public view

The Taxpayers Association voted to SUPPORT the proposed budget for FY2007/2008. The Ankeny Community School District is fiscally sound. It continues to be efficient in its spending of tax dollars. The members of the Association would like to point out to the public that the Administration did fulfill the promise made to the community during the bond referendum campaign to keep the levy increase to \$1.20/\$1000 this year.

The Association wishes to acknowledge the leadership provided this past year by Dr. Stalker and thank her for her efforts. We also want to acknowledge Kirk Naber's long and distinguished service to the District and thank him for his work. The financial booklet Kirk assembles every year for the Association is an outstanding document. Working with them has been a pleasure and we wish them the best.

While the primary focus of the Association is financial, as parents of children who attend the District, we are glad that the District shares academic data with our group. The outcomes as a result of spending over \$58 million in tax dollars are very important on both a taxpayer and individual level. School officials have worked hard to meet the student proficiency goals it has established consistent with the content and spirit of "No Child Left Behind" legislation. The Parental Portal is an innovation that is also greatly appreciated that allows parents to stay engaged and informed of their children's performance.

Accurate budgeting is important to get a true picture of a district's plans. The Association requests that in future years, budgeting for various expenditure functions be done based on historical patterns or actual expectations, and not on an across-the-board percentage increase.

The Association believes that the rolling 10-year facility plan is an essential tool for planning. The financial portion of the plan contains not only sales tax and bonds, but also PPEL expenditures. An annual review of the plan by the Board and Administration helps insure a long-term vision for the District.

Along those lines, the Association suggests that with a new Superintendent and a new CFO coming on board, that the District once again has an Administrative and Curriculum audit performed. While recently the District has made some significant changes, the transportation issue is a good example; it might be very beneficial to have an outside group look for additional ways to enhance the District's performance. There is always room for improvement in any organization.

An additional concern that needs a long-term approach is the affect of continued student growth and new facilities will have on the Cash Reserve levy portion of the General Fund. The

District has utilized a demographer to assist in projecting student enrollments. The development and review of financial models that forecast a combined tax rates is essential. We would request that the District meet with Association members within the next six months - and before beginning the 2008/2009 budgeting process - to review staffing and budget impacts leading into the opening of the new attendance centers approved in the last referendum.

We thank you for the opportunity to present our thoughts

**ANKENY COMMUNITY SCHOOL DISTRICT
BUDGET SUMMARY**

	ACTUAL FY03/04	ACTUAL FY04/05	% OF CHANGE	ACTUAL FY05/06	% OF CHANGE	RE-EST FY06/07	% OF CHANGE	PROPOSED FY07/08	AMOUNT CHANGE	% OF CHANGE
LEVY RATE	\$17,10241	\$16,90251	-1.2%	\$16,70207	-1.2%	\$16,70202	0.0%	\$17,90661	\$1,20459	7.2%
REGULAR TAXABLE VALUATION	\$1,191,261,257	\$1,306,649,384	9.7%	\$1,397,924,796	7.0%	\$1,576,520,597	12.8%	\$1,733,617,954	157,097,357	10.0%
TIF VALUATION	\$86,952,270	\$110,200,000	26.7%	\$122,240,000	10.9%	\$137,270,000	12.3%	\$139,675,000	2,405,000	1.8%
PROPERTY TAX REVENUE:	\$20,417,485	\$21,955,088	7.5%	\$23,224,930	5.8%	\$26,318,943	13.3%	\$31,176,992	4,858,049	18.5%
% OF TOTAL REVENUE	27.0%	33.3%	23.4%	28.4%	-14.7%	33.2%	16.6%	26.8%	-6.3%	-19.1%
UTILITY REPLACEMENT EXCISE TAX	520,061	369,533	-28.9%	467,090	26.4%	502,216	0.0%	555,184	52,968	10.5%
PROP TAX WITH UTILITY EXCISE TAX	\$20,937,546	\$22,324,621	6.6%	\$23,692,020	6.1%	\$26,821,159	13.2%	\$31,732,176	4,911,017	18.3%
ALL STATE AID:	\$23,683,097	\$25,127,749	6.1%	\$27,764,685	10.5%	\$31,464,301	13.3%	\$33,733,016	\$2,268,715	7.2%
% OF REVENUE	31.3%	38.2%	21.7%	34.0%	-10.9%	39.6%	16.6%	29.0%	(\$0,10611)	-26.8%
TOTAL REVENUE	\$75,545,475	\$65,851,015	-12.8%	\$81,671,508	24.0%	\$79,389,410	-2.8%	\$116,234,551	\$36,845,141	46.4%
TOTAL EXPENDITURE	\$74,741,607	\$67,519,916	-9.7%	\$79,199,079	17.3%	\$83,484,987	5.4%	\$109,676,534	\$26,191,547	31.4%
NET GAIN (LOSS)	\$803,868	(\$1,668,901)	-307.6%	\$2,472,429	-248.1%	(\$4,095,577)	-265.6%	\$6,558,017	\$10,653,594	-260.1%
TOTAL ENDING BALANCE*	\$29,421,716	\$27,752,815	-5.7%	\$27,752,815	0.0%	\$109,129,667	293.2%	\$115,687,684	\$6,558,017	6.0%
FUND BALANCE	39.4%	41.1%	4.4%	35.0%	-14.7%	130.7%	273.0%	105.5%	-25.2%	-19.3%
GENERAL FUND REVENUE	\$40,976,968	\$44,922,221	9.6%	\$48,937,634	8.9%	\$53,692,226	9.7%	\$57,793,581	\$4,101,355	7.6%
GENERAL FUND EXPENDITURES	\$39,181,437	\$45,277,415	15.6%	\$49,704,160	9.8%	\$53,506,432	7.6%	\$58,447,921	\$4,941,489	9.2%
NET GAIN (LOSS)	\$1,795,531	(\$355,194)	-119.8%	(\$766,526)	115.8%	\$185,794	-124.2%	(\$654,340)	(\$840,134)	-452.2%
GENERAL FUND BALANCE	\$9,642,341	\$9,287,147	-3.7%	\$8,520,621	-8.3%	\$8,706,415	2.2%	\$8,052,075	(\$654,340)	-7.5%
GENERAL FUND BALANCE	24.6%	20.5%	-16.7%	17.1%	-16.4%	16.3%	-5.1%	13.8%	-2.5%	-15.3%
SOLVENCY RATIO	13.0%	12.5%	-4.0%	17.4%	39.5%	16.2%	-6.8%	13.9%	-2.3%	-14.1%
INSTRUCTION COST:	\$27,691,490	\$31,190,416	12.6%	\$33,459,038	7.3%	\$36,529,037	9.2%	\$40,479,908	\$3,950,871	10.8%
% OF TOTAL EXPENDITURES	37.0%	46.2%	24.7%	42.2%	-8.5%	43.8%	3.6%	36.9%	-6.8%	-15.6%
% OF GENERAL FUND EXPENDITURES	70.7%	68.9%	-2.5%	67.3%	-2.3%	68.3%	1.4%	69.3%	1.0%	1.4%
STUDENT (WEIGHTED) BUDGET ENROLLMENT	6,860	6,985	1.8%	7,285	4.3%	7,746	6.3%	8,004	258	3.3%
STATE AID: Allowable Growth in Cost Per Student	\$4,648	\$4,741	2.0%	\$4,931	4.0%	\$5,128	4.0%	\$5,333	\$205	4.0%
SALARIES & BENEFITS:	\$29,796,302	\$34,853,852	17.0%	\$36,900,247	5.9%	\$41,090,339	11.4%	\$44,827,978	\$3,737,639	9.1%
% OF EXPENDITURE	76.0%	77.0%	1.2%	74.2%	-3.6%	76.8%	3.4%	76.7%	-0.1%	-0.1%
EMPLOYEES (FTE):										
ADMINISTRATION	27.0	28.0	3.7%	28.0	0.0%	29.0	3.6%	29.0	-	0.0%
INSTRUCTORS	388.8	412.7	6.1%	440.0	6.6%	482.2	9.6%	507.2	25.0	5.2%
SUPPORT	285.0	284.0	-0.4%	285.0	0.4%	307.0	7.7%	316.0	9.0	2.9%
TOTAL STAFF	700.8	724.7	3.4%	753.0	3.9%	818.2	8.7%	852.2	34.0	4.2%
LEGAL BONDED DEBT LIMIT	\$59,563,063	\$65,332,469	9.7%	\$69,896,240	7.0%	\$78,826,030	12.8%	\$86,680,898	\$7,854,868	10.0%
LONG-TERM BONDED DEBT:	\$21,595,000	\$19,220,000	-11.0%	\$25,710,000	33.8%	\$22,524,368	-12.4%	\$18,550,000	(\$3,974,368)	-17.6%
% OF ASSESSED VALUE	1.7%	1.4%	-19.7%	1.7%	24.7%	1.3%	-22.3%	1.0%	-0.3%	-24.7%