

CITY OF ANKENY – “COST OF SERVICES”

The attached is one of the handouts from Monday's (01/25) budget workshop. It provides the cost of services for a typical residence and a \$1 million business from FY 2010 to FY 2011-proposed. The costs include property tax and utility fees, while some others are in the design stage.

Annual Cost for City of Ankeny Services

Type of Property	FY 2010 - Current						Total Annual Taxpayer Cost for City Services
	Property Tax (1)			Utility Fees			
	General	Pension	Aviation	Debt Service	Water (2)	Sewer (2)	
House Valued at \$160,000 (1)	\$ 520.30	\$ 28.90	\$ 10.81	\$ 255.23	\$ 359.40	\$ 564.36	\$ 48.00
and 5/8" Water Meter (2) and 1 ERU (3)							
Business Valued at \$1,000,000 (1) and 1" Water Meter (2) and 50 ERU (3)	\$ 7,133.01	\$ 71.32	\$ 26.68	\$ 629.82	\$ 973.56	\$ 1,374.60	\$ 1,800.00
							\$ 12,008.99

Type of Property	FY 2011 - Proposed						Total Annual Taxpayer Cost for City Services
	Property Tax (1)			Utility Fees			
	General	Pension	Aviation	Debt Service	Water (2)	Sewer (2)	
House Valued at \$160,000 (1) and 5/8" Water Meter (2) and 1 ERU (3)	\$ 535.37	\$ 29.74	\$ 11.12	\$ 262.62	\$ 384.84	\$ 632.40	\$ 48.00
Business Valued at \$1,000,000 (1) and 1" Water Meter (2) and 50 ERU (3)	\$ 7,133.01	\$ 71.32	\$ 26.68	\$ 629.82	\$ 1,041.48	\$ 1,540.32	\$ 1,800.00
							\$ 12,242.63

Type of Property	Increase (Decrease) in Cost from FY 2010 to FY 2011						Total Inc (Dec) in Annual Cost for City Services
	Property Tax (1)			Utility Fees			
	General	Pension	Aviation	Debt Service	Water (2)	Sewer (2)	
House Valued at \$160,000 (1) and 5/8" Water Meter (2) and 1 ERU (3)	\$ 15.07	\$ 0.84	\$ 0.31	\$ 7.39	\$ 25.44	\$ 68.04	\$ -
Business Valued at \$1,000,000 (1) and 1" Water Meter (2) and 50 ERU (3)	\$ -	\$ -	\$ -	\$ -	\$ 67.92	\$ 165.72	\$ -
							\$ 233.64

* - FY2011 property tax calculations include the change in the residential rollback from 45.5893% in FY2010 to 46.9094% in FY2011

** - FY2011 utility rate calculations include 7% increase in water and 12% increase in sewer rates